

**NSW Decarbonisation Innovation Hub
Devolved Grants Programs
Program and Project Risk Assessment**

Risk description	Current risk assessment			Risk treatment actions	Residual risk level		
	Likelihood	Severity	Risk level		Likelihood	Severity	Risk level
Program call fails to attract sufficiency quantity or quality of proposals	2 - Remote	2 - Low	4	Employ co-design process, engage Partners, promote effectively	1 - Improbable	1 - Negligible	1
Program reputation harmed by perception of conflict of interest	2 - Remote	2 - Low	4	Ensure evaluation guidelines are observed, conflict declared, processes transparent	1 - Improbable	1 - Negligible	1
Project approved for support fails before contracting	2 - Remote	2 - Low	4	Ensure call process from application to approval is efficient and timely	1 - Improbable	1 - Negligible	1
Project collaborator withdraws during project tenure	3 - Occasional	4 - Significant	12	Require letters of support and commitment from project collaborators	2 - Remote	2 - Low	4
Project resource allocation proves insufficient	3 - Occasional	4 - Significant	12	Rigorously assess budgets provided in project proposals, offset cash w/ in-kind if possible	2 - Remote	2 - Low	4
Project key personnel withdraw before conclusion	3 - Occasional	4 - Significant	12	Require letters of support and commitment from project collaborators	2 - Remote	2 - Low	4
Project thesis proves infeasible during project tenure	1 - Improbable	4 - Significant	4	Rigorously assess proposals with independent, expert field specialists	1 - Improbable	2 - Low	2
Project thesis proves infeasible at project conclusion	1 - Improbable	4 - Significant	4	Rigorously assess proposals as above, monitor progress, require interim reporting	1 - Improbable	2 - Low	2
Project fails to achieve TRL >6 or pathway to commercialisation	2 - Remote	4 - Significant	8	Rigorously assess proposals as above, monitor progress, require interim reporting	1 - Improbable	2 - Low	2
Project fails to demonstrate adequate decarbonisation potential	3 - Occasional	4 - Significant	12	Rigorously assess proposals as above, monitor progress, require interim reporting	2 - Remote	2 - Low	4

Risk description	Current risk assessment			Risk treatment actions	Residual risk level		
	Likelihood	Severity	Risk level		Likelihood	Severity	Risk level
Project fails to demonstrate adequate economic prospects	3 - Occasional	4 - Significant	12	Rigorously assess proposals as above, monitor progress, require interim reporting	2 - Remote	2 - Low	4
Insufficient resources or inadequate skills to manage program	2 - Remote	4 - Significant	8	Identify resource required, monitor sufficiency and adequacy, boost if required	1 - Improbable	2 - Low	2
Program-related information and data are managed poorly	2 - Remote	4 - Significant	8	Establish robust systems for management and security, train users, monitor input, output	1 - Improbable	2 - Low	2
Program does not deliver expected outcomes or meet objectives	3 - Occasional	4 - Significant	12	Design program with care and in consultation, select projects diligently, monitor continuously	2 - Remote	2 - Low	4

Risk Rating = Likelihood x Severity

